

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2019

<i>034 - Henry County Schools</i>		GOVERNMENTAL				PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A LT Dept		
Assets and Other Debits:									
Assets:									
Cash	\$2,558,480.77	\$706,630.39	\$9,483,883.72	\$7,096,513.11	\$0.00	\$255,928.54	\$0.00		
Investments									
Receivables	\$0.00	\$145,147.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Interfund Receivables									
Inventories	\$0.00	\$52,627.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Other Assets									
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$37,413,116.59
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$123,607.35
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$147,780.28
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$24,222,396.46
Other Debits									
Total Assets and Other Debits:	\$2,558,480.77	\$904,405.31	\$9,483,883.72	\$7,096,513.11	\$0.00	\$255,928.54	\$0.00		\$61,906,900.68
Liabilities and Fund Equity:									
Liabilities:									
Claims Payable									
Interfund Payable									
Other Liabilities	\$0.00	\$168,938.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$24,370,176.74
Total Liabilities:	\$0.00	\$168,938.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$24,370,176.74
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$37,536,723.94
Contributed Capital									
Reserved Fund Balance	\$0.00	\$75,127.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Unreserved Fund balance	\$2,558,480.77	\$660,339.18	\$9,483,883.72	\$7,096,513.11	\$0.00	\$255,928.54	\$0.00		\$0.00
Total Fund Equity:	\$2,558,480.77	\$735,467.08	\$9,483,883.72	\$7,096,513.11	\$0.00	\$255,928.54	\$0.00		\$37,536,723.94
Total Liabilities and Fund Equity:	\$2,558,480.77	\$904,405.31	\$9,483,883.72	\$7,096,513.11	\$0.00	\$255,928.54	\$0.00		\$61,906,900.68

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2019

Exhibit F-II-A

<i>034 - Henry County Schools</i>		GOVERNMENTAL		FIDUCIARY		Total
Revenues	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
State Sources	\$16,060,379.31	\$8,000.00	\$647,767.00	\$179,858.00	\$0.00	\$16,896,004.31
Federal Sources	\$1,120.00	\$2,837,513.81	\$0.00	\$0.00	\$0.00	\$2,838,633.81
Local Sources	\$3,685,109.32	\$1,232,061.69	\$181,628.73	\$63,559.64	\$425,020.61	\$5,587,379.99
Other Sources	\$95,232.55	\$14,373.06	\$0.00	\$0.00	\$180.00	\$109,785.61
Total Revenues:	\$19,841,841.18	\$4,091,948.56	\$829,395.73	\$243,417.64	\$425,200.61	\$25,431,803.72
Expenditures						
Instructional Services	\$11,278,335.70	\$1,517,452.26	\$0.00	\$0.00	\$165,139.12	\$12,960,927.08
Instructional Support Services	\$3,077,226.25	\$459,732.21	\$0.00	\$0.00	\$60,915.74	\$3,597,874.20
Operation & Maintenance Services	\$1,711,776.69	\$105,136.60	\$0.00	\$9,242.00	\$12,358.69	\$1,838,513.98
Auxiliary Services	\$1,429,632.52	\$1,898,928.52	\$0.00	\$233,067.51	\$3,444.72	\$3,565,073.27
General Administrative Services	\$959,015.19	\$259,671.89	\$0.00	\$7.50	\$0.00	\$1,218,694.58
Capital Outlay	\$0.00	\$0.00	\$0.00	\$370,709.99	\$0.00	\$370,709.99
Debt Service	\$0.00	\$336.00	\$960,394.89	\$3,000.00	\$0.00	\$963,730.89
Other Expenditures	\$793,490.42	\$192,978.36	\$0.00	\$0.00	\$114,381.35	\$1,100,850.13
Total Expenditures:	\$19,249,476.77	\$4,434,235.84	\$960,394.89	\$616,027.00	\$356,239.62	\$25,616,374.12
Other Fund Sources (Uses)						
Other Fund Sources:	\$311,231.57	\$231,568.02	\$492,342.10	\$0.00	\$16,167.19	\$1,051,308.88
Other Fund Uses:	\$508,446.16	\$126,044.89	\$156,227.66	\$0.00	\$93,813.46	\$884,532.17
Total Other Fund Sources (Uses):	(\$197,214.59)	\$105,523.13	\$336,114.44	\$0.00	(\$77,646.27)	\$166,776.71
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$395,149.82	(\$236,764.15)	\$205,115.28	(\$372,609.36)	(\$8,685.28)	(\$17,793.69)
Beginning Fund Balance - October 1:	\$2,163,330.95	\$972,231.23	\$9,278,768.44	\$7,469,122.47	\$264,613.82	\$20,148,066.91
Ending Fund Balance - September 30:	\$2,558,480.77	\$735,467.08	\$9,483,883.72	\$7,096,513.11	\$255,928.54	\$20,130,273.22

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2019

034 - Henry County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description		Budget	Actual			Budget	Actual		
Revenues									
State Sources		\$15,284,451.00	\$16,060,379.31	\$775,928.31		\$7,200.00	\$8,000.00	\$800.00	
Federal Sources		\$1,000.00	\$1,120.00	\$120.00		\$2,945,947.26	\$2,837,513.81	(\$108,433.45)	
Local Sources		\$3,478,690.00	\$3,685,109.32	\$206,419.32		\$1,019,480.00	\$1,232,061.69	\$212,581.69	
Other Sources		\$0.00	\$95,232.55	\$95,232.55		\$32,000.00	\$14,373.06	(\$17,626.94)	
Total Revenues:		\$18,764,141.00	\$19,841,841.18	\$1,077,700.18		\$4,004,627.26	\$4,091,948.56	\$87,321.30	
Expenditures									
Instructional Services		\$11,064,211.64	\$11,278,335.70	(\$214,124.06)		\$1,465,464.93	\$1,517,452.26	(\$51,987.33)	
Instructional Support Services		\$2,972,457.33	\$3,077,226.25	(\$104,768.92)		\$473,885.88	\$459,732.21	\$14,153.67	
Operation & Maintenance Services		\$1,397,145.24	\$1,711,776.69	(\$314,631.45)		\$85,015.50	\$105,136.60	(\$20,121.10)	
Auxiliary Services		\$1,316,347.00	\$1,429,632.52	(\$113,285.52)		\$1,837,500.00	\$1,898,928.52	(\$61,428.52)	
General Administrative Services		\$1,108,710.50	\$959,015.19	\$149,695.31		\$263,120.39	\$259,671.89	\$3,448.50	
Special Revenue Outlay		\$0.00	\$0.00	\$0.00		\$1,304.00	\$0.00	\$1,304.00	
General Service		\$0.00	\$0.00	\$0.00		\$0.00	\$336.00	(\$336.00)	
Other Expenditures		\$753,946.80	\$793,490.42	(\$39,543.62)		\$175,331.56	\$192,978.36	(\$17,646.80)	
Total Expenditures:		\$18,612,818.51	\$19,249,476.77	(\$636,658.26)		\$4,301,622.26	\$4,434,235.84	(\$132,613.58)	
Other Financing Sources (Uses)									
Other Financing Sources:		\$155,700.56	\$311,231.57	\$155,531.01		\$101,994.00	\$231,568.02	\$129,574.02	
Other Financing Uses:		\$378,645.75	\$508,446.16	(\$129,800.41)		\$31,934.00	\$126,044.89	(\$94,110.89)	
Total Other Financing Sources (Uses):		(\$222,945.19)	(\$197,214.59)	\$25,730.60		\$70,060.00	\$105,523.13	\$35,463.13	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:		(\$71,622.70)	\$395,149.82	\$466,772.52		(\$226,935.00)	(\$236,764.15)	(\$9,829.15)	
Beginning Fund Balance - Oct. 1:		\$2,163,330.95	\$2,163,330.95	\$0.00		\$1,015,433.22	\$972,231.23	(\$43,201.99)	
Ending Fund Balance - Sept. 30:		\$2,091,708.25	\$2,558,480.77	\$466,772.52		\$788,498.22	\$735,467.08	(\$53,031.14)	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2019

034 - Henry County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	
Revenues							
State Sources	\$647,767.00	\$647,767.00	\$0.00	\$179,858.00	\$179,858.00	\$0.00	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$130,560.00	\$181,628.73	\$51,068.73	\$0.00	\$63,559.64	\$63,559.64	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Revenues:	\$778,327.00	\$829,395.73	\$51,068.73	\$179,858.00	\$243,417.64	\$63,559.64	
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$9,242.00	\$9,242.00	\$0.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$155,000.00	\$233,067.51	(\$78,067.51)	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$7.50	(\$7.50)	
Capital Outlay	\$119,000.00	\$0.00	\$119,000.00	\$0.00	\$370,709.99	(\$370,709.99)	
Debt Service	\$1,111,202.30	\$960,394.89	\$150,807.41	\$0.00	\$3,000.00	(\$3,000.00)	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenditures:	\$1,230,202.30	\$960,394.89	\$269,807.41	\$164,242.00	\$616,027.00	(\$451,785.00)	
Other Financing Sources (Uses)							
Other Financing Sources:	\$318,645.75	\$492,342.10	\$173,696.35	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$156,227.66	(\$156,227.66)	\$0.00	\$0.00	\$0.00	
Total Other Financing Sources (Uses):	\$318,645.75	\$336,114.44	\$17,468.69	\$0.00	\$0.00	\$0.00	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$133,229.55)	\$205,115.28	\$338,344.83	\$15,616.00	(\$372,609.36)	(\$388,225.36)	
Beginning Fund Balance - Oct. 1:	\$16,680,272.81	\$9,278,768.44	(\$7,401,504.37)	\$67,618.10	\$7,469,122.47	\$7,401,504.37	
Ending Fund Balance - Sept. 30:	\$16,547,043.26	\$9,483,883.72	(\$7,063,159.54)	\$83,234.10	\$7,096,513.11	\$7,013,279.01	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2019

034 - Henry County Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual		VARIANCE Favorable (Unfavorable)
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$16,119,276.00	\$16,896,004.31	\$776,728.31	
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,946,947.26	\$2,838,633.81	(\$108,313.45)	
Local Sources	\$335,766.00	\$425,020.61	\$89,254.61	\$4,964,496.00	\$5,587,379.99	\$622,883.99	
Other Sources	\$0.00	\$180.00	\$180.00	\$32,000.00	\$109,785.61	\$77,785.61	
Total Revenues:	\$335,766.00	\$425,200.61	\$89,434.61	\$24,062,719.26	\$25,431,803.72	\$1,369,084.46	
Expenditures							
Instructional Services	\$118,915.00	\$165,139.12	(\$46,224.12)	\$12,648,591.57	\$12,960,927.08	(\$312,335.51)	
Instructional Support Services	\$50,452.00	\$60,915.74	(\$10,463.74)	\$3,496,795.21	\$3,597,874.20	(\$101,078.99)	
Operation & Maintenance Services	\$13,705.00	\$12,358.69	\$1,346.31	\$1,505,107.74	\$1,838,513.98	(\$333,406.24)	
Auxiliary Services	\$1,143.00	\$3,444.72	(\$2,301.72)	\$3,309,990.00	\$3,565,073.27	(\$255,083.27)	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,371,830.89	\$1,218,694.58	\$153,136.31	
Total Outlay	\$0.00	\$0.00	\$0.00	\$120,304.00	\$370,709.99	(\$250,405.99)	
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,111,202.30	\$963,730.89	\$147,471.41	
Other Expenditures	\$111,755.00	\$114,381.35	(\$2,626.35)	\$1,041,033.36	\$1,100,850.13	(\$59,816.77)	
Total Expenditures:	\$295,970.00	\$356,239.62	(\$60,269.62)	\$24,604,855.07	\$25,616,374.12	(\$1,011,519.05)	
Other Financing Sources (Uses)							
Other Financing Sources:	\$5,743.00	\$16,167.19	\$10,424.19	\$582,083.31	\$1,051,308.88	\$469,225.57	
Other Financing Uses:	\$21,617.00	\$93,813.46	(\$72,196.46)	\$432,196.75	\$884,532.17	(\$452,335.42)	
Total Other Financing Sources (Uses):	(\$15,874.00)	(\$77,646.27)	(\$61,772.27)	\$149,886.56	\$166,776.71	\$16,890.15	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$23,922.00	(\$8,685.28)	(\$32,607.28)	(\$392,249.25)	(\$17,793.69)	\$374,455.56	
Beginning Fund Balance - Oct. 1:	\$257,296.84	\$264,613.82	\$7,316.98	\$20,183,951.92	\$20,148,066.91	(\$35,885.01)	
Ending Fund Balance - Sept. 30:	\$281,218.84	\$255,928.54	(\$25,290.30)	\$19,791,702.67	\$20,130,273.22	\$338,570.55	

Information in this report has been reconciled to the corresponding bank statements.